



## Mavro Imaging and Con Edison Team Up to Maximize Processing Efficiency and Fight Fraud

### Automation Plus Analysis Delivers Justice

According to the [2018 AFP® PAYMENTS FRAUD AND CONTROL SURVEY REPORT](#), 78 percent of companies were targets of payment fraud last year. Additionally, 74 percent of organizations experienced check fraud, and 67 percent of payments fraud was discovered by the organization's treasury staff. While payments fraud occurs across a variety of payment methods, checks again topped the list of targets. One likely reason for the uptick is a slight increase in the use of checks for business-to-business (B2B) transactions.

Payment automation, data access, and analysis across instruments and payment channels are the key tools companies can use to ensure fraud is minimized. As highlighted in [a recent Mavro press release](#), Con Edison discovered fraud activity after conversion to Mavro's MavBridge™ solution. MavBridge™ provided advanced components and workflow tracking tools to detect anomalies in payment patterns that identified fraudulent activity.

The success Con Edison had utilizing these tools along with their expert treasury analysis resulted in the arrest and conviction of multiple individuals and a judgment for over \$7 million. According to Frank D'Amadeo, Director of Treasury Operations at Con Edison, "The Mavro system allowed us to eliminate small organizational silos that did manual processing for things such as ACH transactions, bank check returns, reconciliations, correspondence processing, and accounting functions and to do everything automatically within one highly-capable platform."

Mavro is pleased that Con Edison was able to complete this effort and secure the convictions necessary to eliminate this fraud. The same payment modules and reporting tools used by Con Ed are available for implementation into all MavBridge™ environments. Mavro looks forward to continuing the advance of our MavBridge™ solution and providing innovative, secure, transparent, and optimized payment capabilities for the remittance industry.

To learn more about MavBridge™ and its capabilities, please visit our website at [www.MavroImaging.com](http://www.MavroImaging.com) or give us a call at 609-949-9010.

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## Join Us at the NACHA Payments 2019 Conference



document imaging solutions have helped companies of all sizes add flexibility, cost savings, and efficiency to their operations. Stop by! We'd love to discuss our latest automation and enhancements with you.

Visit the Mavro experts at the [NACHA PAYMENTS 2019 Conference](#), May 5-8 in Orlando. We'll be in Booth #909 demonstrating how Mavro's remittance, lockbox, forms, and

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## What We Do

Mavro provides a wide range of products and services from consulting to end-to-end payment, forms, and document processing systems that will efficiently address your unique challenges. If you are doing manual payment, forms, or document processing, have an outdated system that needs to be replaced, or have an automated system that needs to be made more efficient, [contact Mavro Imaging](#).